MEASURE: <u>いら Q167</u> EXHIBIT: <u>DD</u> Joint Committee on Tax Credits 76<sup>th</sup>Session

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Intergovernmental Relations

City of Eugene 1201 Court St., NE Suite 103 Salem, Oregon, 97301 (503) 378-1505 www.eugene-or.gov

Senator Burdick, Co-Chair Representative Bailey, Co-Chair Representative Berger, Co-Chair Joint Committee on Tax Credits

April 21, 2011

RE: House Bill 2167 - Oregon Production Investment Fund

Dear Co-Chairs Burdick, Bailey, and Berger and Members of the Committee:

The City of Eugene **Supports** House Bill 2167 which would extend the sunset dates of both the Oregon Production Investment Fund (OPIF) and the Oregon Greenlight Labor Rebate to January 1, 2018, and would raise the cap on the OPIF. The credit provides an important financing mechanism for the OPIF which is used to recruit film and television projects to Oregon. The Greenlight Labor rebate also works in tandem with OPIF to recruit not only film and television projects but also commercial production.

Both programs provide immediate economic impact in Oregon in the form of jobs for Oregonians and small business activity. Oregon site selection incentives is a smart business investment that has an immediate and substantial return on investment, while also supporting thousands of jobs for Oregon workers. According to the Oregon Film and Video Office, the total amount of direct spend in Oregon from 2007 through December 1, 2010 on OPIF and Greenlight qualified film and television projects totaled over \$178 million with a direct impact to Oregon's economy of over \$349 million.

We believe a tax credit structure is a vital economic tool for the State of Oregon and is the most effective way to recruit the type of projects we feel are the best fit and most impactful for Oregon. We respectfully urge your support of HB 2167. Thank you for your consideration of the City of Eugene's position.

Sincerely,

/S/ Brenda Wilson Intergovernmental Relations Manager