Wednesday, April 20, 2011

TO: House Committee on Transportation and EconomicDevelopmentRE: SUPPORT for HB 3174, extension of the Qualified ResearchTax Credit

MiniMachine is a contract machining company specializing in small, tiny, and microscopically machined components. We are a leader in our field. We serve medical device and strategic defense markets. Our efforts in production and research support existing minimally invasive surgical tools and we are a key supplier to new and emerging surgical tools to save many more lives. Many of the new efforts are focusing on treatment for children and infants facing neurological or cardiac threats to life. The total efforts are bringing miracles to many more people everywhere.

I'm writing to support extension of the Oregon Qualified Research Tax Credit in HB 3174. The credit is an incentive for our company to accelerate our investments in research in Oregon, leading to company growth, competitiveness, and job formation. <u>The</u> <u>savings from the credit helped us create 3 new jobs and save 2</u> <u>jobs in recent years.</u> The existence of the R&D credit in Oregon is one factor that makes this a competitive place to do business. We urge you to support its continuance.

Sincerely Kindest Regards,

Mike Rosenboom Vice-President MiniMachine, Inc