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76th Legislative Assembly JOINT COMMITTEE ON TAX CREDITS

900 Court Street NE Rm 143 Salem, Oregon 97301 Phone (503) 986-1266 — Fax (503) 986-1770

Evaluation Format

Bill Number: HB 3174

Corresponding Bill in Other Chamber: SB 314

Description: Qualified Research & Development Credit

When Enacted: 1989

Policy Area: Economic Development

State Agency Conducting Evaluation: Business Development Department

1. Cost & Benefit Analysis

Costs of Credit

Revenue Impact (in millions)	2011-13	2013-15	2015-17
Current Law Revenue Impact	\$13.9	\$10.4	\$6.9
Revenue Impact of Extension	\$1.9	\$7.4	\$12.1
Total Revenue Impact	\$15.8	\$17.8	\$19.0

Other Costs:

Benefits

Historic and expected return from credit:

1.	Beneficiaries of Credit: a. Through tax returns
	b. Through effect of credit
2.	Rationale for credit versus appropriation

3. Tax administration issues

4. Overall Comments