MEASURE: SB 453

EXHIBIT: E

Senate Finance and Revenue76th Session

DATE: 66-10-2011 PAGES: 1 SUBMITTED BY: Dae Back

REVENUE IMPACT OF PROPOSED LEGISLATION

76th Oregon Legislative Assembly 2011 Regular Session Legislative Revenue Office Bill Number: SB 453

Revenue Area: School Finance

Economist:

Dae Baek

Date:

6/10/2011

Measure Description: Allows a small elementary school to qualify as a remote small elementary school for additional student weights in the State School Fund distribution formula if the school is not within eight miles of another elementary school in the same school district. Allows a small elementary school to qualify as a remote small elementary school if the location of the school has not changed since January 1, 1995, and if the school is a remote small school on the effective date of this bill. Directs the State School Fund distribution to reflect the changes in weights starting with the 2011-12 distribution. Declares an emergency and takes effect on July 1, 2011.

Revenue Impact (in \$Millions):

	Fiscal`	ear	Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
School Districts with newly qualified small schools	\$ 4.3	\$ 4.3	\$ 8.6	\$ 8.6	\$ 8.6
Other School Districts	-\$ 4.3	-\$ 4.3	-\$ 8.6	-\$ 8.6	-\$ 8.6
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Impact Explanation: Under this bill, 22 elementary schools will newly qualify as remote small elementary schools, increasing their ADM weights through small school corrections (<u>Source</u>: Oregon Department of Education). This analysis assumes there are no additional dollars in the State School Fund to fund a higher number of weighted students.

Creates, Extends, or Expands Tax Expenditure:	Yes 🗌 No
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