FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly - 2011 Regular Session Legislative Fiscal Office

Measure: HB 2679 - A

MEASURE: HB 2679-A

EXHIBIT: E Senate Finance and Revenue 76th Session

Prepared by:

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Reviewed by:

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Date:

May 16, 2011

DATE: 06.01.3011 PAGES: /

SUBMITTED BY: Robin Jamonte

Measure Description:

Imposes surplus lines insurance tax and reporting requirements on independently procured insurance policyholders.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Oregon State Police (OSP)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.