MEASURE: HB 3017 A EXHIBIT: N

Senate Finance and Revenue 76th Session

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SUBMITTED BY: Jon BARTON

May 16, 2011

Senator Ginny Burdick, Chair Senator Frank Morse, Vice Chair Senate Finance and Review Committee 900 Court Street NE Ste 143 Salem, Oregon 97301

Re: HB3017 Enterprise Zone

Dear Senator Burdick and Committee Members:

FONSI, Friends of New and Sustainable Business, is a group of local businessmen and women with a keen interest in promoting robust and diverse economic development on Oregon's south coast. We work hard to overcome the perception that Oregon is an unfriendly state for business with it distinct lack of incentives to recruit new business as well as the retention and expansion of existing ones. Adding to this is the incredibly convoluted, complex and costly nature of our regulatory processes.

Allowing the Enterprise Zone incentive to expire in 2013 would be just one more nail in the coffin of job creation and economic expansion at a time when we desperately need both. Our taxing structure is such that we are heavily dependent on personal income tax for revenues. We must adopt policies and develop legislation that supports job creation, not add obstacles to the process, if we are to survive.

You and Senator Morse have done an excellent job in putting forth business friendly legislation this session and those of us in the business community are very appreciative of your efforts and the bipartisan way in which this has been done.

Please continue the good work by sending HB 3017 out of committee with a strong recommendation for passage. Extending the Enterprise Zone through 2025 will cost the state little will keep an important arrow in our quiver for economic development. Moreover, it will send a message to the world that Oregon is indeed open for business. Thank you.

Respectfully yours,

Jon Barton, Chair Friends of New and Sustainable Industry

## FONSI