FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session Legislative Fiscal Office

Measure: HB 3626

MEASURE:

EXHIBIT:

HOUSE REVE

Prepared by:

John Terpening

Reviewed by:

Laurie Byerly, Paul Siebert

Date:

4-15-2011

Measure Description:

Allows person to claim special assessment for farmland used in farming less than five years if person makes sufficient farming-related investments in property.

Government Unit(s) Affected:

Department of Land Conservation and Development, Department of Agriculture, Department of Revenue

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.