

1001 SE Division Street, Suite 2 Portland, OR 97202 MEASURE: HB 3606
EXHIBIT: K
HOUSE REVENUE COMMITTEE
DATE: H/30/30// PAGES: /
SUBMITTED BY: PARRICK
SCHELLERUP

April 20, 2011

Dear Members of the House Revenue Committee:

LiteSolar is a subsidiary of a 40 year old Real Estate and Finance company. In the past four years we have opened nine offices countrywide. We offer commercial customers and owners of multifamily dwelling units Power Purchase agreements. This means that we design, finance and retain ownership of solar systems on a host site, billing the customer only for the electricity they use.

Our model allows businesses and renters, that may not have the upfront capital to install a solar system on their own, to still derive their power from clean, on site, renewable energy.

LiteSolar established its office in Oregon in August of 2010. We have since signed contracts for 1.5 Megawatts of power and hired seven employees. Later this year when we reach the construction phase of this project, we will need to hire an additional 34 full-time employees.

Unfortunately, without the changes to the BETC outlined in HB3606, a majority of our projects will become economically unfeasible. If this happens, our Oregon staff will remain small and focus on installation projects in other states.

Large-scale solar projects are necessary for Oregon's economy, environment and for the renewable energy sector as a whole. Our company is diligently working at bringing the cost of solar systems down. Economy of scale is a necessary step towards reducing all installation costs.

Our company has proven that large solar systems are not just beneficial when deployed at utility scale, but that the same technologies and economics can also be deployed on multifamily dwelling units.

We appreciate your consideration of HB 3606, and with your support look forward to contributing to Oregon's economic recovery.

Sincerely,

Patrick Schellerup Regional Manager LiteSolar, Corp.

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