

REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly

2011 Regular Session

Legislative Revenue Office

Bill Number:	SB 305 A
Revenue Area:	Tax Administration
Economist:	Paul Warner
Date:	3/23/2011

MEASURE: SB 305-A
EXHIBIT: E
HOUSE REVENUE COMMITTEE
DATE: 3/23/2011 PAGES: 1
SUBMITTED BY: PAUL WARNER

Measure Description:

Allows Department of Revenue to extend installment pay period for tax amnesty participants if good cause is shown. Extension period is 6 months.

Revenue Impact (in \$Millions): Small (<\$50,000) positive revenue impact for 2011-13 biennium.

Impact Explanation: The 2009 Tax Amnesty Program has brought in \$47.3 million through the end of the 2010 calendar year. There remains \$6.3 million in outstanding installment payments due before May 31. Allowing the Department of Revenue to extend these payments another 6 months in certain circumstances is assumed to lead to a small increase in payments in the 2011-13 biennium that would not otherwise have taken place.

Creates, Extends, or Expands Tax Expenditure: Yes No