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MEASURE: HVR 19
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HOUSE REVENUE COMMITTEE
DATE: 3/17/20/1 PAGES: /

SUBMITTED BY:

From: Rob DeHarpport [waldolake@hotmail.com]

**Sent:** Tuesday, March 15, 2011 9:02 PM

To: LRO

Subject: HJR 14 (Strongly Opposed)

## House Revenue Committee,

Please enter this email into the record as OPPOSED to HJR 14. Evidently we have some deaf ears in Salem this session, sure we have some shortfalls in projected revenue. Lets be clear when we are talking projected revenue, the projections have always been far to optimistic, that is one of the Legislators biggest faults- building budgets on pipe dreams. Raising the allowable base rate for local bond levies from \$5.00 per thousand to \$6.00 per thousand or what ever increase that may be determined is complete lunacy.

The bottom line is we have runaway spending- I know this as a former School Board Chairman in the Oakridge School District. (Where PERS now consumes 29% of District Payroll) We simply cannot continue expanding the number of State and local government employees- as the private sector struggles with 10% unemployment. The 10% unemployment is also overly optimistic- in reality it's more likely around 21%, due to the thousands who have exhausted UI benefit or are underemployed.

Additionally we must reform PERS and "shop around" for more affordable Health Insurance- we cannot continue paying 6% increases to PERS every couple of years. Nor can we continue with the 5-10%+ Health Insurance increases for public employees. Regarding PERS; the cost to taxpayers will constantly rise as long as we are stuck with the 8% guarantee for Tier 1. (also the 2% COLA).

As I would hope most all Representatives are aware- 8% + 2% = 10%-----Warren Buffet has stated that the 100 years NYSE average return is 5.3%. IS 5.3% greater than or less than 10%??? Enough is enough! Stop looking for revenue that the people cannot afford, reduce spending and the number of State workers. Failure to do so screams incompetence.

Sincerely,

Robert B. DeHarpport PO Box 377 Westfir, OR 97492