

Testimony before House Revenue Committee Regarding HBs 2413, 2539, 3217, and 3447 Arthur Towers, Political Director SEIU, Local 503

I am writing to express our union's concerns with proposed changes to the corporate minimum income tax. Before the committee takes action to overturn the will of the voters, the claims of job creation and preservation should be seriously examined. Since the passage of the tax, a number of corporations have moved their business to Oregon or expanded their business in Oregon. Among these are:

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In the meantime, the claims of 70,000 lost jobs from the increase in the corporate minimum income tax have proven to be embarrassingly inaccurate. Voters saw through these claims and the committee should as well.

Voters in 10 counties approved of the increase in the corporate minimum income tax. Voters in towns as disparate as Pendleton, Hermiston, LaGrande, Dallas, North Bend, and McMinnville all passed Measure 67.

While debates rage about how best to preserve and create jobs, the Oregon long-term care industry, comprised in part by hundreds of small businesses (3,700 adult foster care homes, more than 150 skilled nursing facilities, and hundreds and hundreds of assisted living facilities and memory care facilities) is in dire straits due to proposed budget cuts.

These cuts equal about \$164M in state GF and about \$270M in forfeited federal matching funds. The attached report shows that 55 jobs are created by the federal matching funds for every \$1M in state GF invested in long-term care in Oregon. Much of this investment goes directly to small businesses in our local communities. The expenditures are disproportionately rural because of the concentration of elderly Oregonians in rural

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