

**Enrolled**  
**Senate Bill 5564**

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

CHAPTER .....

AN ACT

Relating to state financial administration; amending section 1, chapter 903, Oregon Laws 2009; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 1, chapter 903, Oregon Laws 2009, is amended to read:

**Sec. 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements of this state during the 2009-2011 biennium are as follows:

General Fund Obligations

<i>[Department of Higher]</i>	
<i>[Education (Art. XI-G)]</i> .....	\$ 144,900,479]
<b>Oregon University</b>	
<b>System (Art. XI-G)</b> .....	<b>\$ 144,900,479</b>
Department of Community	
Colleges and Workforce	
Development (Art. XI-G).....	\$ 63,233,000
Department of Environmental	
Quality (Art. XI-H).....	\$ 10,000,000
Oregon Military Department	
(Art. XI-M) .....	\$ 15,000,000
Oregon Military Department	
(Art. XI-N).....	\$ 15,000,000

Dedicated Fund Obligations

Department of Veterans'	
Affairs (Art. XI-A).....	\$ 150,000,000
<i>[Department of Higher]</i>	
<i>[Education]</i>	
<b>Oregon University</b>	
<b>System (Art. XI-F(1))</b> .....	<b>\$ 488,401,244</b>
Water Resources Department	
(Art. XI-I(1)).....	\$ 10,000,000
Housing and Community Services	
Department (Art. XI-I(2)).....	\$ 100,000,000
State Department of	
Energy (Art. XI-J) .....	\$ 250,000,000

Total General Obligation  
Bonds ..... \$ 1,246,534,723

REVENUE BONDS

Direct Revenue Bonds

Housing and Community  
Services Department ..... \$ 600,000,000  
Department of Transportation,  
Oregon Transportation  
[*Infrastructure Fund* ..... \$ 100,000,000]  
**Infrastructure Fund** ..... \$ 160,000,000  
Highway User Tax..... \$ 798,514,000  
[*Economic and Community*]

**Oregon Business**

Development Department..... \$ 200,000,000  
Oregon Department of  
Administrative Services Lottery  
Revenue Bonds ..... \$ 274,300,000

Total Direct Revenue

[*Bonds* ..... \$ 1,972,814,000]  
**Bonds** ..... \$ 2,032,814,000

Pass-Through Revenue Bonds

[*Oregon Economic and Community*]

**Oregon Business**

Development Commission Industrial  
Development Bonds ..... \$ 400,000,000  
Oregon Facilities Authority ..... \$ 950,000,000  
Housing and Community Services  
Department ..... \$ 250,000,000

Total Pass-Through Revenue

Bonds ..... \$ 1,600,000,000  
[*Total Revenue Bonds*..... \$ 3,572,814,000]  
**Total Revenue Bonds** ..... \$ 3,632,814,000

CERTIFICATES OF PARTICIPATION  
AND OTHER FINANCING AGREEMENTS

Oregon Department of  
Administrative Services..... \$ 764,780,000

**SECTION 2. This 2010 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2010 Act takes effect on its passage.**

**Passed by Senate February 23, 2010**

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Secretary of Senate

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President of Senate

**Passed by House February 24, 2010**

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Speaker of House

**Received by Governor:**

.....M,....., 2010

**Approved:**

.....M,....., 2010

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Governor

**Filed in Office of Secretary of State:**

.....M,....., 2010

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Secretary of State