House Bill 3467

Sponsored by Representative BERGER; Representatives GREENLICK, KOTEK

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Initiates Oregon Community Power activation to acquire Portland General Electric Company. Grants power given to acquisition review committee to Oregon Community Power Board of Directors. Allows use of eminent domain by Oregon Community Power to acquire Portland General Electric Company.

Declares emergency, effective on passage.

1 **A BILL FOR AN ACT**

2 Relating to electric utilities; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 <u>SECTION 1.</u> **Notwithstanding provisions of ORS 757.814 to the contrary:**

5 **(1) The Governor shall activate Oregon Community Power under ORS 757.814 (7) within**

6 **30 days of the effective date of this 2009 Act for the purposes of acquiring the Portland**

7 **General Electric Company.**

8 **(2) The Oregon Community Power Board of Directors created under ORS 757.834 shall**

9 **have the authority granted to the acquisition review committee under ORS 757.812 to 757.950,**

10 **including the authority to negotiate with the Portland General Electric Company and pur-**

11 **chase the company. The board shall give notice to all cities and counties within the service**

12 **area of the Portland General Electric Company as provided in ORS 757.814 (1)(b), but is not**

13 **required to follow any of the other acquisition procedures within ORS 757.814.**

14 **(3) Notwithstanding ORS 757.852 and 757.890, Oregon Community Power may use eminent**

15 **domain to acquire the Portland General Electric Company.**

16 <u>SECTION 2.</u> **This 2009 Act being necessary for the immediate preservation of the public**

17 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**

18 **on its passage.**

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LC 3698