House Bill 2964

Sponsored by Representative READ

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Increases amount of funds collected for low-income electric bill payment assistance from \$15 million to \$19 million starting in 2010.

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A BILL FOR AN ACT

2 Relating to low-income electric bill payment assistance.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> Notwithstanding ORS 757.612 (7)(b), the Public Utility Commission shall es-

5 tablish the amount to be collected by each electric company in calendar year 2010 and cal-

6 endar year 2011 from retail electricity consumers served by the company, and the rates to

7 be charged to retail electricity consumers served by the company, so that the total antic-

8 ipated collection for low-income electric bill payment assistance by all electric companies in

9 each of the calendar years is \$19 million.

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