75th OREGON LEGISLATIVE ASSEMBLY--2009 Regular Session

SENATE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2955

By COMMITTEE ON BUSINESS AND TRANSPORTATION

May 27

1 On page 1 of the printed A-engrossed bill, line 6, after the period delete the rest of the line and 2 lines 7 and 8 and insert:

"(1) Unless a contracting agency that reserves an amount as retainage under ORS 279C.570 (7) finds in writing that accepting a bond or instrument described in paragraph (a) or (b) of this subsection poses an extraordinary risk that is not typically associated with the bond or instrument, the contracting agency in lieu of withholding moneys from payment shall accept from a contractor:".