REVENUE IMPACT OF PROPOSED LEGISLATION 75th Oregon Legislative Assembly 2009 Regular Session Legislative Revenue Office

Bill Number:HB 2558Revenue Area:School FinanceEconomist:Steve MeyerDate:4/17/09

Measure Description:

Allows a small elementary school to qualify as a remote small elementary school for additional student weights in the school equalization formula if the school is not within 8 miles of another elementary school in the same school district. Allows schools to qualify for additional formula weight as remote small elementary or small high schools if they have not changed locations since 1995 and are small on July 1, 2009.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
School districts with qualified small schools	\$ 3.9	\$ 4.0	\$ 7.9	\$	\$
Other school districts	\$ -3.9	\$ -4.0	\$ -7.9	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$	\$

Impact Explanation:

Assumes (1) no additional dollars in the State School Fund to fund a higher number of weighted students, (2) the 2009-11 State School Fund will be in the mid-range of current funding options and (3) small high schools that are similar to schools within a school do not qualify. State School Fund dollars shift to school districts with newly qualified small schools from other school districts. The estimate includes 4 additional small high schools and 14 remote small elementary schools in 16 school districts.

Creates, Extends or Expands Tax Expenditure:	Yes 🗌 No 🖂
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