

REVENUE: No revenue impact

FISCAL: No fiscal impact

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<b>Action:</b>	Do Pass and Be Placed on the Consent Calendar
<b>Vote:</b>	9 - 0 - 1
<b>Yeas:</b>	Barton, Cameron, Garrett, Krieger, Olson, Smith J., Stiegler, Whisnant, Barker
<b>Nays:</b>	0
<b>Exc.:</b>	Shields
<b>Prepared By:</b>	Anna Braun, Counsel
<b>Meeting Dates:</b>	3/13

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**WHAT THE MEASURE DOES:** Repeals the Uniform Foreign Money-Judgments Recognition Act and enacts the Uniform Foreign-Country Money Judgments Recognition Act. Specifies party seeking to enforce foreign judgment has the burden of proof and must file an action in court to obtain recognition of foreign judgment. Provides fifteen year statute of limitations on enforcing foreign judgments.

**ISSUES DISCUSSED:**

- Other states that have enacted the Act
- Difference between this Act and the Enforcement of Foreign Judgments Act

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Uniform Foreign-Country Money Judgments Recognition Act revises the Uniform Foreign Money Judgments Recognition Act of 1962, which Oregon adopted in 1977 and codified in ORS 24.200 to ORS 24.255. The Act simplified international business by recognizing money judgments obtained in other nations for the purpose of enforcement. This revision updates the 1962 Act, clarifying its provisions, and correcting problems created by the interpretation of provisions of that Act by the courts over the years since its promulgation.

The Uniform Foreign-Country Money Judgments Recognition Act is a product of the National Conference of Commissioners on Uniform State Laws.

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*This summary has not been adopted or officially endorsed by action of the committee.*