FISCAL: Minimal fiscal impact, no statement issued	
Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	4 - 1 - 0
Yeas:	Schrader, Starr, Verger, Metsger
Nays:	George
Exc.:	- -
Prepared By:	Jim Stembridge, Administrator
Meeting Dates:	2/11, 2/26

REVENUE: No revenue impact

WHAT THE MEASURE DOES: Authorizes Oregon Racing Commission to suspend, prior to a hearing, the license of a multi-jurisdictional simulcast wagering hub upon Commission's finding that the licensee has placed customer moneys at risk or intentionally violated federal law, Oregon law, or Commission rules.

ISSUES DISCUSSED:

- Exercise of Commission powers
- Example of case from previous year
- Integrity of horse racing
- Definition of "as soon as practicable"
- Minor violations of Commission rules

EFFECT OF COMMITTEE AMENDMENT: Requires hearing be granted no later than 15 days after receipt of demand, proposed order be issued no later than 15 days after close of the hearing record, with final order issued no later than 15 days after issue of proposed order or filing of exceptions, unless extended time is mutually agreed upon.

BACKGROUND: According to the Oregon Racing Commission (ORC), a licensee recently had its funds seized by the federal government, so players who had funds on deposit were prevented from withdrawing their funds, a direct violation of ORC rules. There was also suspicion of illegal activity. Based on advice from the Oregon Department of Justice, the only remedy available to the ORC was to issue a notice of intent to suspend the license, allowing the licensee to continue to operate and to continue to collect player monies.