

**75TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 3199
CARRIER:**

REVENUE: Revenue Impact issued

FISCAL: Fiscal Impact issued

Action: Without Recommendation as to Passage, Refer to Ways and Means by Prior Reference

Vote: 10-0-0

Yeas: Bailey, Bentz, Berger, Bruun, Gelser, Kahl, Read, Riley, Sprenger, Barnhart

Nays: 0

Exc.: 0

Prepared By: **Mazen Malik**, Economist

Meeting Dates: 04/29, 05/18

WHAT THE BILL DOES: Establishes additional amount authorized for issuance of general obligation bonds for energy conservation measures for public buildings and buildings owned by federally recognized Indian tribes in Oregon. Sets additional amount at \$50 million.

ISSUES DISCUSSED:

- Potential cost savings from energy efficiency measures.
- Repayment track record of public borrowers.
- Potential job creation, relation to current Federal stimulus plan.
- State and agencies as leaders on energy efficiency. \$200 million worth of projects.
- Federal stimulus money for energy efficiency projects.
- Green energy projects.

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The installation of energy efficiency measures in public buildings can offer significant cost savings through lower energy usage. The existing programs of building efficiency will be expanded. This measure provides an increase of \$50 million in bonds for the Small Scale Energy Loan Program (SELP) to fund these projects.

State Capitol Building
900 Court St NE, Room 143
Salem, OR 97301-1347

Phone: 503-986-1266
Fax: 503-986-1770
<http://www.leg.state.or.us>