75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session STAFF MEASURE SUMMARY House Committee on Consumer Protection

FISCAL: No fiscal impact Action: Do Pass 9 - 1 - 0 Vote: Barton, Cowan, Gilliam, Krieger, Matthews, Riley, Tomei, Weidner, Holvey Yeas: Navs: Wingard Exc.: 0 **Prepared By:** Victoria Cox, Administrator **Meeting Dates:** 3/4.3/30

REVENUE: No revenue impact

WHAT THE MEASURE DOES: Requires landlords of dwellings located in 100-year flood plain to notify tenants. Allows tenants who have not received notification and suffered subsequent uninsured flood loss to recover the lesser of actual loss or two months rent from landlords.

ISSUES DISCUSSED:

- No requirement for flood insurance
- Potential liability of landlord •
- Applies to all types of rental dwellings •
- Broad application to properties regardless of height ٠

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Oregon law currently requires sellers to disclose if property lies in a 100-year flood plain. HB 2614 extends the same disclosure requirements to landlords. In cases where such disclosure is not made and tenants suffer a loss due to flooding, they may recover the lesser of actual loss or two months rent.

MEASURE: CARRIER: