74th OREGON LEGISLATIVE ASSEMBLY--2008 Special Session

Enrolled House Bill 5100

Sponsored by COMMITTEE ON ELECTIONS, ETHICS AND RULES (at the request of Joint Interim Committee on Ways and Means)

CHAPTER

AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> In addition to and not in lieu of amounts previously authorized, as provided by ORS 286.525 (1) (2005 Edition), for issuance of general obligation bonds and certificates of participation and other financing agreements during the 2007-2009 biennium, the following amounts are authorized:

GENERAL OBLIGATION BONDS General Fund Obligations Department of Higher Education (Art. XI-G)..... \$ 3,500,000 **Department of Community Colleges and Workforce** 4,000,000 Development (Art. XI-G) \$ **Dedicated Fund Obligations Department of Higher** Education (Art. XI-F(1)) \$ 200,000,000 **Total General** Obligation Bonds...... \$ 207,500,000 **CERTIFICATES OF PARTICIPATION** AND OTHER FINANCING AGREEMENTS **Oregon Department of** Administrative Services...... \$ 113,075,000

<u>SECTION 2.</u> This 2008 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2008 Act takes effect on its passage.

Passed by House February 22, 2008 **Received by Governor:**, 2008 Approved: Chief Clerk of House Speaker of House Passed by Senate February 22, 2008 Governor Filed in Office of Secretary of State:, 2008 President of Senate

Secretary of State