74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

SENATE AMENDMENTS TO SENATE BILL 827

By COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT

April 19

1 On page 1 of the printed bill, line 16, after "growth" insert "boundary".

2 On page 2, line 10, after "Expansion" insert "Area".

3 In line 18, after "Expansion" insert "Area".

4 In line 24, after "growth" insert "boundary".

- 5 In line 26, delete "(6)" and insert "(7)".
- 6 After line 29, insert:

"(6) Notwithstanding subsection (5) of this section, a borrower may not use revenues raised
outside the urban growth boundary expansion area to repay a loan from the Urban Growth Boundary Expansion Area Revolving Loan Fund, except to repay that portion of a project's cost that is
attributable to an existing deficiency or is necessary to accommodate development in areas outside
the urban growth boundary expansion area.".
In line 30, delete "(6)" and insert "(7)".

- 13 In line 32, after "Expansion" insert "Area".
- 14