74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

HOUSE AMENDMENTS TO A-ENGROSSED SENATE BILL 808

By COMMITTEE ON REVENUE

June 18

1 On page 4 of the printed A-engrossed bill, after line 22, insert:

<u>SECTION 4.</u> (1) Notwithstanding ORS 294.060 and 368.705, moneys described in ORS
294.060 (1) that are received by Douglas County and deposited into its road fund may be expended for the patrolling of Douglas County roads by Douglas County law enforcement officials.

6 "(2) Notwithstanding ORS 294.060 and 368.705, moneys described in ORS 294.060 (1) that 7 are received by Lane County and deposited into its road fund may be expended for the pa-8 trolling of Lane County roads by Lane County law enforcement officials.

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"(3) This section is repealed on January 2, 2014.

10 "(4) This section applies to moneys described in subsections (1) and (2) of this section 11 that are received before, on or after the effective date of this 2007 Act.

¹² "<u>SECTION 5.</u> Section 6 of this 2007 Act is added to and made a part of ORS chapter 267.

13 "<u>SECTION 6.</u> (1) A mass transit district may enter into transactions with persons or 14 entities for the supply or delivery of electricity or diesel fuel on an economic, dependable and 15 cost-effective basis, including transactions involving financial products contracts and agree-16 ments for exchange of fixed and variable pricing agreements and other service contracts that 17 reduce the risk of economic losses in transactions for the supply or delivery of electricity 18 or diesel fuel.

19 "(2) Notwithstanding subsection (1) of this section, a mass transit district may not enter 20 into a transaction for the supply or delivery of electricity or diesel fuel that:

21 "(a) Constitutes the investment of surplus funds for the purpose of receiving interest or 22 other earnings from the investment; or

"(b) Is for any purpose other than the supply or delivery of electricity or diesel fuel on
a cost-effective basis.

25 "<u>SECTION 7.</u> Section 6 of this 2007 Act applies to transactions entered into on or after 26 the effective date of this 2007 Act.".

- 27 In line 23, delete "4" and insert "8".
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