74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

## SENATE AMENDMENTS TO SENATE BILL 318

By COMMITTEE ON EDUCATION AND GENERAL GOVERNMENT

March 16

- 1 On page 1 of the printed bill, line 2, delete "327.290" and insert "327.294".
- 2 Delete lines 4 through 14.
- 3 In line 15, delete "2" and insert "1".
- 4 On page 2, line 10, delete "To qualify for".
- 5 Delete lines 11 through 13.
- 6 On page 3, after line 14, insert:
- 7 "SECTION 2. ORS 327.294 is amended to read:

8 "327.294. (1) There is established the School Improvement Fund, separate and distinct from the 9 General Fund. Interest earned by the School Improvement Fund shall be credited to the fund. Any 10 moneys in the fund that are not distributed by the Department of Education in any fiscal year shall 11 be retained in the fund and may be distributed in the next fiscal year.

"(2) The moneys in the fund are continuously appropriated to the Department of Education for purposes of the grant program created by ORS 327.297 and the monetary rewards program established by the department under ORS 327.297.

"(3) Each fiscal year, the department may set aside a portion of the moneys in the fund
for monetary rewards for school districts and programs. After setting aside those moneys,
the department shall determine the total amount available for the grant program.".

18