

HOUSE AMENDMENTS TO SENATE BILL 172

By COMMITTEE ON REVENUE

May 10

1 On page 1 of the printed bill, line 2, after “308.290” insert “and 308.810”.

2 On page 3, after line 30, insert:

3 “**SECTION 2.** ORS 308.810 is amended to read:

4 “308.810. (1) Every association referred to in ORS 308.805 shall make and file with the Depart-
5 ment of Revenue, on or before [*February*] **March** 1 of each year, in such form and on such blanks
6 as the department may prescribe and provide, the statement required under ORS 308.520 and
7 308.525, and shall include therein the amount of all its gross revenue subject to the tax levied by
8 ORS 308.805 for the calendar year preceding the making of such statement. The association shall
9 compute and forward on or before July 1 of each year the lesser of the tax calculated under ORS
10 308.807 (1) on such gross revenue or the tax calculated under ORS 308.807 (2) on the real market
11 value of the transmission and distribution lines used or operated by the association.

12 “(2) The department shall notify the association of the real market value of the transmission and
13 distribution lines used or operated by the association on or before the date fixed for notices of as-
14 sessment to be issued under ORS 308.595 (2).”.

15 In line 31, delete “2” and insert “3” and delete “by section 1” and insert “and 308.810 by
16 sections 1 and 2”.