

Senate Bill 11

Sponsored by Senator COURTNEY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Oregon Department of Administrative Services to issue revenue forecast on February 15, 2008.

A BILL FOR AN ACT

1
2 Relating to revenue forecasts.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Oregon Department of Administrative Services shall present to the**
5 **Legislative Assembly on February 15, 2008, an estimate of the total amount of revenues that**
6 **will be available for state purposes for the remainder of the biennium that begins on July 1,**
7 **2007.**

8 **(2) The department shall use the methodology and assumptions used for a quarterly es-**
9 **timate made under ORS 291.342.**

10 **(3) The estimate issued under this section replaces the forecast that would otherwise be**
11 **issued on March 1, 2008.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.