74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

HOUSE AMENDMENTS TO HOUSE BILL 3066

By COMMITTEE ON WORKFORCE AND ECONOMIC DEVELOPMENT

May 9

| 1 | On page 1 of the printed bill, line 5, delete "4" and insert "5". |
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| 2 | In line 8, after "(1)" insert "Notwithstanding ORS 286.505 to 286.545,". |
| 3 | In line 14, after "Department" insert ", the Oregon Department of Administrative Services". |
| 4 | Delete lines 15 through 22. |
| 5 | In line 23, delete "(4)" and insert "(2)". |
| 6 | In line 24, after "partment" insert ", the Oregon Department of Administrative Services". |
| 7 | In line 25, delete "and" and insert a comma. |
| 8 | In line 26, after "(1)(c)" insert "or from moneys in the City of Hillsboro Downtown Parking Fa- |
| 9 | cility Fund established under section 4 of this 2007 Act". |
| 10 | On page 2, line 6, delete "to iden-". |
| 11 | In line 7, delete "tify" and insert "identified". |
| 12 | After line 7, insert: |
| 13 | "(c) Increase the likelihood of federal funding for the facility and add new moneys that directly |
| 14 | benefit Oregon's construction industry as a result of receiving authorization for the issuance of |
| 15 | lottery bonds.". |
| 16 | In line 16, after "section" insert ", for payment of the department's expenses incurred for en- |
| 17 | tering into, modifying and administering the grant agreement authorized by this section in an |
| 18 | amount up to \$ and for payment of bond-related costs". |
| 19 | Delete lines 21 through 29 and insert: |
| 20 | "(3) The Director of the Economic and Community Development Department shall enter into a |
| 21 | grant agreement with the City of Hillsboro that requires: |
| 22 | "(a) The city to agree in the grant agreement authorized by this section: |
| 23 | "(A) To indemnify the state government, as defined in ORS 174.111, to the fullest extent per- |
| 24 | mitted by law for any liability the state government might incur in connection with a borrowing by |
| 25 | the city for the facility. |
| 26 | "(B) Not to request or accept moneys from the state General Fund for the facility. |
| 27 | "(C) To refund the difference to the director for deposit in the City of Hillsboro Downtown |
| 28 | Parking Facility Fund if, upon completion of the facility, the aggregate expenditure of state and lo- |
| 29 | cal moneys is less than \$ |
| 30 | "(b) The department to disburse, over the course of the development of the facility, an aggregate |
| 31 | amount of \$ to the City of Hillsboro from the City of Hillsboro Downtown Parking Facility |
| 32 | Fund when: |
| 33 | "(A) Moneys are available; |
| 34 | "(B) The director determines that the city has entered into one or more contracts that have an |
| 35 | aggregate value of at least \$16 million for final design, construction or acquisition of components |

- 1 of the facility; and
- 2 "(C) The director determines that the city has provided documentation that it will have suffi-
- 3 cient financing to complete the facility.".
- 4 In line 30, delete "(4)" and insert "SECTION 5.".
- 5 In line 31, delete "4" and insert "5".
- 6 In line 32, after "by" insert "section 4 of this 2007 Act." and delete the rest of the line and de-
- 7 lete lines 33 through 35.
- 8 In line 36, delete "5" and insert "6".
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