SENATE AMENDMENTS TO RESOLVE CONFLICTS TO A-ENGROSSED HOUSE BILL 2677

By COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT

June 7

1 On page 5 of the printed A-engrossed bill, after line 12, insert:

2 "SECTION 5a. If House Bill 2486 becomes law, section 5 of this 2007 Act (amending ORS 3 471.155) is repealed and ORS 471.155, as amended by section 1, chapter ___, Oregon Laws 2007

4 (Enrolled House Bill 2486), is amended to read:

 $\mathbf{5}$ "471.155. (1) The Oregon Liquor Control Commission shall provide for the licensing of persons and cities within the state to manufacture, distribute, take orders for and sell spirits, wines, beer 6 7 and other alcoholic liquors. Except as provided in subsection (2) of this section, [every licensee or applicant for a] the holder of a brewery, winery, wholesale, warehouse, grower sales privilege or 8 9 brewery-public house license or the holder of a wine self-distribution permit shall give, and at 10 all times maintain on file with the commission, a bond with a corporate surety authorized to trans-11 act business in this state. The bond shall be in form and amount acceptable to the commission, shall 12 be payable to the commission and conditioned that [such] the licensee or [applicant] permittee will 13 pay any fine imposed for any violation of any provision of the Liquor Control Act and that the 14 licensee or [applicant] permittee will pay all license fees, privilege taxes, taxes imposed under ORS 473.045 and other taxes on alcoholic liquors, together with penalties and interest thereon, levied or 1516 assessed against the licensee or [applicant] permittee under statutes relating to the importation, 17 manufacture, distribution, sale or taxation of alcoholic liquors in the State of Oregon.

"(2) Under such conditions as the commission may prescribe, [a] **the holder of a** brewery, winery, wholesale, warehouse, grower sales privilege or brewery-public house [*licensee or applicant*] **license or the holder of a wine self-distribution permit** may deposit, in lieu of the bond required by subsection (1) of this section, the equivalent value in cash, bank letters of credit recognized by the State Treasurer or negotiable securities of a character approved by the State Treasurer. The deposit is to be made in a bank or trust company for the benefit of the commission. Interest on deposited funds or securities shall accrue to the depositor.".

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