74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

House Bill 2541

Sponsored by COMMITTEE ON BUSINESS AND LABOR (at the request of Oregon Association of Realtors)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Limits authority of city or county to impose business license tax on certain licensees of Real Estate Agency.

A BILL FOR AN ACT 1 Relating to business license tax imposed on licensees of Real Estate Agency; amending ORS 696.365. 2

Be It Enacted by the People of the State of Oregon: 3

SECTION 1. ORS 696.365 is amended to read:

696.365. (1) A city or county [shall] may not impose or collect a business license tax from a 5 6 person licensed as a real estate broker who engages in professional real estate activity only as an 7 agent of a principal real estate broker or from a person licensed as a principal real estate

8 broker unless the principal real estate broker employs, engages or supervises one or more 9

real estate brokers.

(2) Notwithstanding subsection (1) of this section, a city or county may impose or collect 10 a business license tax from a sole practitioner or a principal real estate broker if the sole 11 12 practitioner or principal real estate broker maintains a main or branch office within the city 13or county imposing or collecting the business license tax.

[(2)] (3) As used in this section, "business license tax" has the meaning given that term in ORS 14 701.015. 15

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