FISCAL: No fiscal impact	
Action:	Do Pass and Be Placed on the Consent Calendar
Vote:	4 - 0 - 1
Yeas:	Beyer, Edwards C., Girod, Riley
Nays:	0
Exc.:	Thatcher
Prepared By:	Patrick Brennan, Administrator
Meeting Dates:	5/10

## **REVENUE:** No revenue impact FISCAL: No fiscal impact

**WHAT THE MEASURE DOES:** Increases maximum value of land that may be authorized for sale by a county from \$5,000 assessed value to \$15,000 real market value.

## **ISSUES DISCUSSED:**

- \$5,000 ceiling set in 1989
- Properties typically are of low value
- Problems with public auction method

## EFFECT OF COMMITTEE AMENDMENT: No amendment.

**BACKGROUND:** Oregon law provides for sale of surplus or foreclosed property by counties through public bid. ORS 275.225 provides an exception for property assessed below \$5,000 that is unsuited for construction or placement of a dwelling under current zoning ordinances and building codes. The \$5,000 amount was set in 1989 when the exception was first enacted. A growing number of properties are over the \$5,000 threshold, but do not necessarily warrant public auction. If the property is unsuited for construction, the only likely buyers are adjoining property owners among whom a less formal bidding can be solicited by the county. The public auction requirement is not considered necessary for low-value, unbuildable properties. SB 625-A would increase the threshold to \$15,000.