74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session STAFF MEASURE SUMMARY

MEASURE:

SB 350-A

Joint Committee on Ways and MeansCarrier – House:
Carrier – Senate:Rep. D. Edwards
Sen. VergerRevenue:No revenue impactSen. VergerFiscal:Fiscal statement issuedFiscal statement issuedAction:Do Pass the A-Engrossed MeasureVote:21 - 0 - 0House– Yeas: D. Edwards, Galizio, Garrard, Hanna, Jenson, Morgan, Nathanson, Nolan, Shields
– Nays:

Exc:
Senate
Yeas: Bates, Carter, Devlin, Gordly, Johnson, Morse, Nelson, Schrader, Verger, Westlund, Whitsett, Winters
Nays:
Exc:

Prepared By: Robin LaMonte, Legislative Fiscal Office Meeting Date: 6/20/07

WHAT THE MEASURE DOES: This measure is an extensive update of Oregon's economic development statues as directed by the 2005 Legislature. The measure includes numerous provisions related to the Economic and Community Development Commission and the Oregon Economic and Community Development Department (OECDD). Some of the key provisions of this measure include the following: adds two members to the Economic and Community Development Commission; prohibits ex offico members from receiving compensation; modified reporting time frames; directs OECDD to pay premiums on employee fidelity bonds; establishes and provides for the operation of foreign trade offices; adds remedial investigations; increase percentages of dollars that can be awarded out of certain development funds; increases maximum grant allocations for certain grants; increases administrative charges; removes fee caps; allows transfer of funds between OECDD funds; and establishes and consolidates funds. The measure also requires substantial administrative rules development, including moving fees from statutory into administrative rule. Lastly, the measure allows the Director of the Department of State Lands to authorize withdrawal of mitigation bank credits by a public benefit corporation or public body at the request of a mitigation bank sponsor.

ISSUES DISCUSSED:

• Effect of changes on Ports, Regional Investment, and funding programs

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The 2005 Legislature, through a budget note to HB 5164, directed the Economic and Community Development Commission establish a process to review all of the statutory direction to the Economic and Community Development Department for consistency with the Department's legislatively adopted goals and outcome measures. The review must identify ways to align the statutory provisions with these goals and outcomes, including those statutes that are not consistent with the approved outcomes. The plan should include a process to involve significant stakeholders in the review. The Commission will adopt recommendations on how to streamline and consolidate statutory direction.