74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session STAFF MEASURE SUMMARY

MEASURE:

HB 5036-A

Joint Committee on Ways and Means		Carrier – House: Carrier – Senate:	Rep. D. Edwards Sen. Devlin
Revenue:	Revenue statement issued		
Fiscal:	Fiscal statement issued		
Action:	Do Pass as Amended and Be Printed A-Engrossed		
Vote:	18 - 0 - 4		
House -	Yeas: D. Edwards, Galizio, Garrard, Hanna, Nathanson, Nolan, Shields		
_	Nays:		
_	Exc: Jenson, Morgan		
Senate -	Yeas: Bates, Brown, Courtney, Devlin, Johnson, Morse, 1	Nelson, Schrader, Verger, We	stlund, Whitsett
_	Nays:	-	
_	Exc: Gordly, Winters		
Prepared	By: Robin LaMonte, Legislative Fiscal Office		

Meeting Date: 6/23/07

WHAT THE MEASURE DOES: Increases amount of lottery bonds authorized to be issued by Economic and Community Development Department. Authorizes the issuance of lottery bonds by the Department of Higher Education for deferred capital repair projects. Authorizes the issuance of lottery bonds by the Economic and Community Development Department for the City of Hillsboro for a downtown parking facility and for the International Port of Coos Bay for the Coos Bay Channel Project. Authorizes the issuance of lottery bonds by the Oregon Department of Transportation for the Southeast Metropolitan Extension Project and the Oregon Streetcar Project. Authorizes the issuance of lottery bonds by the Department of Administrative Services for the Oregon Public Broadcasting Corporation for digital transmission facilities.

ISSUES DISCUSSED:

• Amounts of bonding authorized

EFFECT OF COMMITTEE AMENDMENT: Adds issuance of lottery bonds by the Economic and Community Development Department for the City of Hillsboro for a downtown parking facility and for the International Port of Coos Bay for the Coos Bay Channel Project. Authorizes the issuance of lottery bonds by the Oregon Department of Transportation for the Southeast Metropolitan Extension Project and the Oregon Streetcar Project. Authorizes the issuance of lottery bonds by the Department of Administrative Services for the Oregon Public Broadcasting Corporation for digital transmission facilities.

BACKGROUND: This is an omnibus bill the provides for the issuance of lottery backed bonds for various projects.