

**REVENUE:** No revenue impact

**FISCAL:** No fiscal impact

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<b>Action:</b>	Do Pass the A-Engrossed Measure
<b>Vote:</b>	5 - 0 - 0
<b>Yeas:</b>	Kruse, Metsger, Morse, Westlund, Walker
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Dana Richardson, Administrator
<b>Meeting Dates:</b>	5/15

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**WHAT THE MEASURE DOES:** Extends option for disadvantaged, minority, women or emerging small business to not obtain a public works bond from one year to four years after certification. Allows contractor or subcontractor not to file public works bond for projects with contract price less than \$100,000.

**ISSUES DISCUSSED:**

- Remedy during four-year exemption period
- Ability of general contractor to seek bond from subcontractor

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** Under current law, contractors or subcontractors must file a bond in the amount of \$30,000 with the Construction Contractors Board before starting work on a contract or subcontract. Also, new businesses owned by minorities, women or an emerging small business have the right to not obtain a public works bond for up to one year. HB 2776A would extend that exemption to four years.