74th OREGON LEGISLATIVE ASSEMBLY - 2007 Regular Session STAFF MEASURE SUMMARY House Committee on Workforce and Economic Development

 FISCAL: No fiscal impact

 Action:
 Do Pass as Amended and Be Printed Engrossed and Placed on Consent Calendar

 Vote:
 6 - 0 - 1

 Yeas:
 Barnhart, Dallum, Girod, Holvey, Riley, Witt

 Nays:
 0

 Exc.:
 Lim

 Prepared By:
 Ellen Osoinach, Committee Administrator

 Meeting Dates:
 3/8, 4/18

MEASURE:

CARRIER:

HB 2726 A

CONSENT

REVENUE: No revenue impact

WHAT THE MEASURE DOES: Declares as official state policy that state-funded research that benefits private enterprise must encourage economic development and job creation in Oregon.

ISSUES DISCUSSED:

• Examples of state-funded research that created jobs outside of Oregon

EFFECT OF COMMITTEE AMENDMENT: Replaces the measure.

BACKGROUND: Oregon has historically invested state dollars in research centers and projects. HB 2726 A adopts a state policy that these investments, to the extent that they benefit private enterprise, must encourage economic development and job creation in Oregon.