74th OREGON LEGISLATIVE ASSEMBLY - 2007 Regular Session STAFF MEASURE SUMMARY Senate Committee on Education & General Government

FISCAL: Fiscal statement issued	
Action:	Do Pass the A-Engrossed Measure and Rescind the Subsequent Referral to the Committee on
	Ways and Means
Vote:	5 - 0 - 0
Yea	s: Kruse, Metsger, Morse, Westlund, Walker
Nay	s: 0
Exc	: 0
Prepared By:	Dana Richardson, Administrator
Meeting Dates:	5/22

REVENUE: No revenue impact **FISCAL:** Fiscal statement issued

WHAT THE MEASURE DOES: Creates Task Force on Civics and Financial Education. Requires task force report and legislative recommendations to Legislature's interim education committees by October 1, 2008. Sunsets task force upon opening of next regular biennial legislative session. Declares an emergency; effective July 1, 2007.

ISSUES DISCUSSED:

- Fiscal impact
- Standardized financial education curriculum
- Need for legislative recommendations
- Other legislation under consideration that addresses fraud prevention and consumer protection

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Task Force on Civics and Financial Education would study and make recommendations about how to increase and improve civics and financial education in public schools. The Superintendent of Public Instruction, Speaker of the House, and President of the Senate would each appoint three members from groups representing school administrators, civics teachers, finance teachers, teachers who are members of a labor union, school district boards, students, business leaders and other groups with expertise in civics and financial education. The Department of Education is charged with staffing the task force.

MEASURE: CARRIER: