REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007 Regular Session Legislative Revenue Office Bill Number:HB5021-ARevenue Area:School FinanceEconomist:MeyerDate:6/4/07

Measure Description:

Appropriates \$260.0 million from the General Fund to the School Improvement Fund for grants to school districts, Youth Corrections Education Program and the Juvenile Detention Education Program to fund activities related to increasing student achievement.

Takes effect July 1, 2007.

Revenue Impact:

School Improvement Fund	2007-08 \$ million	2008-09 \$ million	2007-09 Biennium \$ million
School Districts	129.6	129.6	259.2
Youth Corrections Education	0.3	0.3	0.6
Juvenile Detention Education	0.1	0.1	0.2
Total	130.0	130.0	260.0

Impact Explanation:

The assumption is that the School Improvement Fund will be equally divided between the two years in the biennium. The funds are distributed proportional to weighted students.

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