## REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007 Regular Session Legislative Revenue Office Bill Number:HB 5005-ARevenue Area:Bonding & DebtEconomist:Mazen MalikDate:06/24/2007

## **Measure Description:**

Authorizes and establishes the amounts of the different bond types for the state.

## **Revenue Impact:**

The impact of bonding will be a revenue increase from bond proceeds, and a negative related to debt service payments. Total bonds authority from the lottery, general funds, other revenue, COP's, pass through revenue and conduit bonds are included. However, these bond are already considered in other bills such as SB 5516, and HB 5036.

## Impact Explanation:

The bonds of the different types are specified in the table below.

Million		
Article XI-G Bonds	Higher Education	\$ 131.6
Article XI-G Bonds	Community Colleges	\$ 52.6
Article XI-H Bonds	DEQ	\$ (9.3)
Article XI-F Bonds	Higher Education	\$ 409.4
Other dedicated Fund Obligations		\$ 543.5
Lottery Revenue	DAS/ECDD	\$ 485.7
Other Direct Revenue Bonds		\$ 1 ,663.7
Pass Through Revenue Bonds		\$ 3,299.5
СОР	DAS	\$ 271.6
Total		\$ 6,848.3
Private Activity Bonds	Allocation	\$ 309.5 / year