

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007
Legislative Revenue Office

Bill Number: HB 2230
Revenue Area: Property Tax
Economist: Mary Ayala
Date: February 2, 2007

Measure Description:

Amends ORS 307.475(1) by changing the deadline for filing an application with the Department of Revenue to have real or personal property assessed after it has been damaged or destroyed, pursuant to ORS 308.146 (6). HB 2231 amends ORS 308.146 (6) to allow the application to be filed the later of (a) August 1st of the current assessment year or (b) on or before the 60th day following the date on which the property was destroyed or damaged.

Amends ORS 307.475(2) to allow property owners to apply to the Department no later than December 15th for tax relief in the event that an application for reassessment of damaged or destroyed property was not filed timely, pursuant to ORS 308.146 (6) or ORS 308.428.

The amendments to ORS 307.475 apply to applications for hardship relief from taxes due property taxes due on or after July 1, 2007.

Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund	0	0	0	0
State Other Funds				
Local Government	<25,000	<\$25,000	<50,000	<\$50,000
Local School Districts				

Impact Explanation: The Department is unaware of any incidents that created a major hardship for taxpayers; however, it does not maintain records on a case by case basis.

State Capitol Building
900 Court St NE, Room H-197
Salem, OR 97301-1347

Phone: 503-986-1266
Fax: 503-986-1770
<http://www.leg.state.or.us>